

REGISTERED COMPANY NUMBER: 07438326 (England and Wales)
REGISTERED CHARITY NUMBER: 1140492

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Burton & District Mind

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Burton & District Mind

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 27

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Burton & District Mind have a positive local reputation, we are known for providing high quality services and projects, we have highly trained and dedicated staff who underpin our service delivery and an experienced board of trustees with wide ranging skills and knowledge.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our strategy 2020/24 and the trustee board has remained true to the vision of the association, and this is further reflected in the current strategy document. Through board awareness and planning social investment was identified as high on our agenda. There has been increased investment to expand upon contracts of work, planned to widen the geographical reach of our charity, recruiting and team training. Development around the recruitment and deployment volunteers to further support and expand our community activities. Increased activity has been developed to support influence and participation of services through the development of links to Burton Pride LGBTQ+ Expressions group and Sideways; Neurodiversity steering group forums and service user involvement on our Strategy steering group.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Burton and District Mind have successfully secured the purchase of our Head office property in Burton on Trent this year. Renting property has been a long-term identified risk to our charity following 3 moves in the organisation's lifetime. Securing a mortgaged property will provide a financial asset and security for our organisation's future. On-going tenders have provided growth of our team. All bid and tenders are subject to full-cost recovery protocols to ensure they are fully funded.

Contracts of work provided within this reporting period have allowed Burton & District Mind to increase geographical reach and choice for our community. Achievements set within the Strategy have been met with the securing of contracts and subcontracts of work providing stability and planned development for our organisation.

The addition of Deputy Team Leaders within the NHS services has allowed additional development of services and risk mitigation to the operational team.

We have several ongoing NHS contracts through Midland Partnership Foundation Trust (MPFT) including:

- Staffordshire Wellbeing Talking - Providing counselling for mental health and anger treatment service management counselling sessions.
- Mental Health Transformation - Working with 5 third sector partners to provide Future Focus Recovery Workers, Team Leader and Deputy Team Leader. Future Focus covers Burton, Uttoxeter, Lichfield, Burntwood and Tamworth and provides additional community support to clients within secondary care mental health services, to help reduce barriers that can cause prolonged mental ill health and social isolation.
- Safe Haven Crisis Café - A safe space in Tamworth providing support for those in mental health crisis or emotional distress. Supported by a team of Recovery Workers, Team Leader, Deputy Team Leader, volunteers and peer helpers.
- Safe Hands - Working within the Crisis team at St Michaels Hospital Lichfield and St Georges Hospital in Stafford. Providing lower-level support to those overcoming mental health crisis, supporting with relapse prevention, networking advice and de-escalation techniques. Support provided by 2 teams of recovery Workers, Team Leader and Deputy Team Leader.
- Out-reach service - Subcontracting to the Alzheimer's association - Working to address those that are not engaged in vital support for serious mental illness and memory loss. Both organisations provide community engagement to support identified individuals to access routes into appropriate support.

We also have other contracts as follows:

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

- Trent and Dove - Floating Mental Health Support
 - Supporting Trent and Dove tenants with mental health problems as part of the wider tenancy sustainment team, supporting access to statutory and community assets, enabling sustainment of their tenancy through securing benefits they are eligible for and applying for missing basic items for their homes such as carpeting and white goods.

- Thinkwell - Staffordshire County Council
 - Providing one to one counselling sessions both through County Council Employment employee self-referral and manager referral. The tender successfully secured for a further 3 years.

Our Grants and fundraising projects include low-cost counselling sessions, Music Minds, Mind-makeover sessions, Ecotherapy, Forest bathing, walk and talk football, Mindfulness, library listening space and peer support groups in the local communities and online.

We also provide self-funded private counselling sessions funded by the client.

Public benefit

Improved fundraising activities have benefited by a Mind investment fund which has enabled Burton and District Mind to employ a fundraiser part time for 18 months. Wider-reaching services identified and achieved through Future Focus, partnering with organisations allowed for delivery of services across south Staffordshire in 5 additional locations. Safe Hands service working within the community supporting Crisis Teams in the East and West of Staffordshire. Further, subcontracted Outreach work in partnership with the Alzheimer's Association supporting vulnerable people over 65. Increased reach has been achieved through our improved social media activities supported by volunteers.

Being part of this sector enables us to deliver services that are influenced by the needs of our beneficiaries in the most innovative and cost-effective way. Burton & District Mind aim to work closely with statutory services and other third sector organisations to bridge gaps in provision and best addresses the needs of our beneficiaries.

Volunteers

Increased activity to recruit, train and deploy volunteers has created additional resource for induction and training of new volunteers and new and developing community activities. Developments such as Library Listening Spaces, Peer Support facilitators, volunteer Future Focus buddies for joint appointments, Safe Haven volunteer opportunities, fundraising support, and service-related communications. Increased support within funded projects has provided extra resource for participants. Co-production, participation and involvement has been increased through volunteer MH Ambassadors, Expressions LGBTQ+ group and Sideways groups.

Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

During the period Burton & District Mind improved our website making the experience simpler to site visitors and increased our communications on social media to promote services and raise the profile of our charity. Communications were also involved within our growing team with senior management meetings and team meetings being implemented.

Treasurer's Report (as prepared by Diane Worley, Treasurer)

Burton & District Mind continued to successfully increase its year-on-year income to £1.4m of which 78.8% is restricted funding. Incremental income has come in the main from a number of Midlands Partnership Foundation Trust contracts including £494.5k Safe Hands & Safe Haven, £348.1k Future Focus, £323.5k Talking Therapies Counselling. In addition to this £45.5k has come from the Alzheimer's Outreach contract, £37.1k from Trent & Dove, £24.4k from National Mind Mentor Mental Health Productivity pilot & £2.6k from Staffordshire County Council Thinkwell contract.

There has been the following changes in total income in recent years.

Total income for 2023-24 was £1,423,376, an increase of £413,687.

Total income for 2022-23 was £1,009,689, an increase of £593,312.

Total income for 2021-22 was £416,376, an increase of £91,252.

Total income for 2020-21 was £325,124, an increase of £91,598.

Total income for 2019-20 was £233,526.

For 2023-24, 93% of the income related to our Charitable Activities, 6% of the income related to Donations and Legacies with 1% of the activities relating to Other Activities.

New contracts required us to increase our headcount by 75% (Recovery Workers) representing the main increase in our cost base. We now also own our registered office "Birkett House" which is part funded by a small mortgage. We continue to ensure that all other costs are managed to ensure value for money.

We have maintained our Reserves Fund of 68k, which covers our winding up costs should they be required. This is reviewed every 6 months to ensure it reflects the current structure/risk.

There has been the following changes in total expenditure in recent years.

Total expenditure for 2023-24 was £1,127,263, an increase of £427,141.

Total expenditure for 2022-23 was £700,122, an increase of £260,293.

Total expenditure for 2021 -22 was £439,828, an increase of £167,774.

Total expenditure for 2020-21 was £272,054, an increase of £56,046.

Total expenditure for 2019-20 was £216,008.

For 2023-24, 67% of the expenditure related to our Contract Team costs, 19% related to Central Team costs, 11% related to Premises and Administration costs, 2% related to Project costs and 1% related to Finance costs and Other costs.

Report of the Trustees
for the Year Ended 31 March 2024

Summary

Bourne & Co, Statutory Auditors, 6 Lichfield Street, Burton-on-Trent complete our annual audit in line with the Charity Commission's Audit Requirements and to ensure the accounts are completed in line with the requirements of the Charities Statement of Recommended Practice and (FRS 102 accounting standards).

The Board of Trustees have and will continue to ensure that projects are in line with our Strategic Plan. a challenging year for all involved which was driven by the passion and commitment of the whole team to deliver the best support for the people of Burton and the wider district. Thank you to all who have made this year a massive success.

Financial and risk management objectives and policies

Burton & District Mind has achieved the Mind Quality Mark (MQM) award - MQM is a rigorous assessment and auditing process undertaken every three years which covers all aspects of charity governance and operations. Burton & District Mind also annually completes Cyber Essentials accreditation and Data Protection and Security toolkit and is ICO (Information Commissioners Office) registered.

The new Mind Quality Mark was successful with a much broader deeper dive than on previous rounds and this exercise will help us to continue to improve our board and organisational processes beyond its completion. We will review and further improve our organisations attitude to risk management and its monitoring, and our policies and procedures scheduled reviews to ensure we are operating with the most up to date knowledge of law and legislation to achieve optimum quality and governance.

Future plans

During the period our contracts of work have continued to develop to meet increasing community demands and to further support VCSE work with the NHS. We anticipate that the new government will inevitably make changes to tendering and procurement processes and law. Further changes are likely to be around employment and we anticipate how this will affect Burton & District Mind as employers, and this could add to destabilise the cost-of-living crisis further. Recruitment difficulties and the potential risk of loss of key staff continues to be identified risk to our organisation. Work has been completed by the board along with the senior management team in 2024 to strengthen our infrastructure by developing deputy positions to mitigate some identified risks. Further development will form a vital part of our onward work for 2025/27 strategy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 March 2024

As summarised in our governing documents the purposes of Burton & District Mind are.

- To promote the preservation of mental health.
- To assist in relieving and rehabilitating persons suffering from mental disorder or conditions of emotional or mental distress requiring advice or treatment.
- To work in association with Mind in accordance with their aims and their objectives

Burton & District Mind are the regions primary mental health charity. In line with our Strategy 2025/27 the trustees have remained true to our purposes and vision.

The trustees of Burton and District Mind take ultimate responsibility for compliance. The trustee board delegates operational management to the CO and Senior Management Team.

Recruitment and appointment of new trustees

Trustees are recruited based on the annual Trustee Skills audit report and Risk Assessment report which are completed by the trustee board. These activities inform the board on emerging needs of the charity and skills gap within the trustee board. Board recruitment is addressed in several ways from advertising on our website, attending open days at universities and colleges, advertising with Support Staffordshire our local VCSE support service, promoting trustee opportunities at health events the charity attends and within our networks and partnerships. The charity has a trustee recruitment process and application process which must be completed successfully prior to an applicant becoming a charity trustee.

The board complete a full volunteer induction including training to better understand the role and responsibilities and complete a timetable of training annually. Additional annual training may be added on an ad hoc basis if law and legislation requires further advice and guidance.

The trustee board follow an annual timetable of governance processes to ensure that structure, governance and legal status of the charity remains focused and strategic.

Annually the trustee board oversee annual staff remuneration through a formal trustee steering group. The steering group review the charities activities and contracts of work and compare equivalent charitable posts and salaries. The Trustee Steering group will propose staff annual increases to the full trustee board for the purposes of voting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07438326 (England and Wales)

Registered Charity number
1140492

Registered office
67 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Ms S Adey-Rankin Retired
D J Bassett Retired
K J Bulth Retired
Ms C S Gethin Chief Executive
C Rimmer Retired (resigned 1.11.23)
Ms C D Robinson Retired
Ms K St Clair Retired
Ms D Worley Chartered Management Accountant
Ms S Jay (appointed 1.11.23) (resigned 21.7.24)

Auditors

Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Burton & District Mind for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Burton & District Mind (Registered number: 07438326)

Report of the Trustees
for the Year Ended 31 March 2024

AUDITORS

The auditors, Bourne & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 November 2024 and signed on the board's behalf by:

K J Bulth - Trustee

Report of the Independent Auditors to the Members of Burton & District Mind

Opinion

We have audited the financial statements of Burton & District Mind (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of
Burton & District Mind

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Burton & District Mind

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions and correspondence with management, including known or suspected instances of non-compliance with laws and regulations and fraud
- Reviewing nominal ledger transactions with particular emphasis on journal entries posted by management
- Being alert throughout our work for anything considered unusual by virtue of size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Meadows F.C.A. (Senior Statutory Auditor)
for and on behalf of Bourne & Co
Statutory Auditors
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

6 November 2024

Burton & District Mind

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	81,236	9,850	91,086	61,883
Charitable activities	5	210,460	1,112,444	1,322,904	937,644
Other trading activities	3	5,265	-	5,265	8,910
Investment income	4	4,122	-	4,122	1,252
Total		<u>301,083</u>	<u>1,122,294</u>	<u>1,423,377</u>	<u>1,009,689</u>
EXPENDITURE ON					
Charitable activities	6	306,131	821,133	1,127,264	700,122
NET INCOME/(EXPENDITURE)		(5,048)	301,161	296,113	309,567
Transfers between funds	20	<u>114,544</u>	<u>(114,544)</u>	<u>-</u>	<u>-</u>
Net movement in funds		109,496	186,617	296,113	309,567
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>245,934</u>	<u>234,171</u>	<u>480,105</u>	<u>170,538</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>355,430</u></u>	<u><u>420,788</u></u>	<u><u>776,218</u></u>	<u><u>480,105</u></u>

The notes form part of these financial statements

Burton & District Mind (Registered number: 07438326)

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	45,006	80,306	125,312	-
CURRENT ASSETS					
Debtors	14	13,922	54,545	68,467	69,101
Cash at bank and in hand		302,529	408,189	710,718	531,367
		<u>316,451</u>	<u>462,734</u>	<u>779,185</u>	<u>600,468</u>
CREDITORS					
Amounts falling due within one year	15	(6,027)	(48,565)	(54,592)	(120,363)
		<u>310,424</u>	<u>414,169</u>	<u>724,593</u>	<u>480,105</u>
NET CURRENT ASSETS					
		<u>310,424</u>	<u>414,169</u>	<u>724,593</u>	<u>480,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		355,430	494,475	849,905	480,105
CREDITORS					
Amounts falling due after more than one year	16	-	(73,687)	(73,687)	-
		<u>355,430</u>	<u>420,788</u>	<u>776,218</u>	<u>480,105</u>
NET ASSETS					
		<u>355,430</u>	<u>420,788</u>	<u>776,218</u>	<u>480,105</u>
FUNDS					
Unrestricted funds	20			355,430	245,934
Restricted funds				420,788	234,171
				<u>776,218</u>	<u>480,105</u>
TOTAL FUNDS					
				<u>776,218</u>	<u>480,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2024 and were signed on its behalf by:

K J Builth - Trustee

The notes form part of these financial statements

Burton & District Mind

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	229,169	336,036
Finance costs paid		(5,064)	-
		<u>224,105</u>	<u>336,036</u>
Net cash provided by operating activities			
Cash flows from investing activities			
Purchase of tangible fixed assets		(125,418)	-
Interest received		4,122	1,252
		<u>(121,296)</u>	<u>1,252</u>
Net cash (used in)/provided by investing activities			
Cash flows from financing activities			
New loans in year		79,000	-
Loan repayments in year		(7,522)	-
Loan interest in year		5,064	-
		<u>76,542</u>	<u>-</u>
Net cash provided by financing activities			
Change in cash and cash equivalents in the reporting period			
		179,351	337,288
Cash and cash equivalents at the beginning of the reporting period		531,367	194,079
		<u>710,718</u>	<u>531,367</u>
Cash and cash equivalents at the end of the reporting period		<u>710,718</u>	<u>531,367</u>

The notes form part of these financial statements

Burton & District Mind

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		31.3.24	31.3.23
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	296,113	309,567
	Adjustments for:		
	Depreciation charges	106	-
	Interest received	(4,122)	(1,252)
	Finance costs	5,064	-
	Decrease/(increase) in debtors	634	(37,727)
	(Decrease)/increase in creditors	(68,626)	65,448
		<u> </u>	<u> </u>
	Net cash provided by operations	<u>229,169</u>	<u>336,036</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	531,367	179,351	710,718
	<u>531,367</u>	<u>179,351</u>	<u>710,718</u>
Debt			
Debts falling due within 1 year	-	(2,855)	(2,855)
Debts falling due after 1 year	-	(73,687)	(73,687)
	<u>-</u>	<u>(76,542)</u>	<u>(76,542)</u>
Total	<u>531,367</u>	<u>102,809</u>	<u>634,176</u>

The notes form part of these financial statements

Burton & District Mind

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Burton & District Mind is a Charitable Company incorporated in England & Wales and limited by Guarantee. In the event of being wound up, the liability in respect of guarantees is limited to £1 per member of the charity. The registered office is given in the Trustees Report on pages 1 and 2 of these financial statements. The nature of the charity's operations and principal activities are also included within the Trustees Report.

The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where income is paid in advance by the customer and that income covers a period of time straddling the year end, the income is apportioned so that it is allocated to the financial year in which the services are delivered.

Income is accrued for where the activities have been performed but not invoiced at the year end.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The company acquires some assets that are the purpose of a specific project (charitable activity) for which funding is obtained. These assets are not capitalised but are instead treated as expenditure such that they are offset against the income to which they relate.

Any assets not acquired for the purpose of a specific project are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the depreciated replacement cost of each asset to its expected residual value evenly over its expected useful life as follows:

- | | |
|-------------------------|------------------------|
| - Freehold buildings | - over 50 years |
| - Fixtures and fittings | - 15% reducing balance |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

No depreciation charge has been charged on the building as the residual value is considered to be at least equal to cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to profit or loss on a straight line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the company recognises annual rent expense equal to amounts owed to the lessor.

Hire of equipment is charged directly to profit or loss, as incurred.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The liability and expense is allocated to specific projects and activities and between restricted and unrestricted funds on a time spent basis.

Debtors and creditors

Debtors and Creditors are measured at transaction price, less any impairment.

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2.	DONATIONS AND LEGACIES		31.3.24	31.3.23
			£	£
	Donations		91,086	51,133
	Gift aid		-	750
	Legacies		-	10,000
			<u>91,086</u>	<u>61,883</u>
3.	OTHER TRADING ACTIVITIES		31.3.24	31.3.23
			£	£
	Other		<u>5,265</u>	<u>8,910</u>
4.	INVESTMENT INCOME		31.3.24	31.3.23
			£	£
	Deposit account interest		<u>4,122</u>	<u>1,252</u>
5.	INCOME FROM CHARITABLE ACTIVITIES		31.3.24	31.3.23
		Activity	£	£
	Grants	Charitable activities	71,720	45,929
	Contract income	Charitable activities	<u>1,251,184</u>	<u>891,715</u>
			<u>1,322,904</u>	<u>937,644</u>

Grants of £71,720 (2023: £45,929) comprise £1,000 from National Mind EFL Grant for the Walk & Talk Football programme (2023: £9,000), £10,097 (2023:£4,903) in respect of a National Mind Organisational & Development Grant to employ a part time fundraiser, £24,390 from National Mind for the Mentor Mental Health Productivity Pilot (2023: £30,150), £375 (2023: £1,125) in respect of a Tesco Community Grant for the Mindfulness sessions. £15,000 from Mercer Farming to fund Ecotherapy programmes (2023:£nil), £7,860 from the English Sports Council to run the Bat & Chat Cricket project (2023:£nil), £5,999 from National Mind as part of the Equity & Lived Experience Development Fund to run the LGBTQI+ Expression Forum (2023: £nil), £5,000 from the Screwfix Foundation towards the refurbishment of the driveway to the office on Branston Road (2023: £nil) and £1,999 from South East Staffs as part of the Healthy Communities programme, running a series of Mind Makeover psychoeducation sessions (2023: £nil).

In the previous year there £750 was received for Healthwatch young persons for which no corresponding grant has been received in the year ending 31 March 2024.

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	1,041,266	85,998	1,127,264

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	73,733	5,065	7,200	85,998

Support costs, included in the above, are as follows:

	31.3.24 Charitable activities £	31.3.23 Total activities £
Wages	57,422	50,623
Social security	5,916	5,012
Pensions	5,440	1,262
Other operating leases	513	1,800
Rates and water	134	142
Insurance	1,481	772
Light and heat	390	345
Telephone	864	473
Postage and stationery	638	402
Sundries	73	54
Professional fees	662	129
Subscriptions	94	39
Depreciation of tangible and heritage assets	106	-
Bank charges	1	-
Interest payable and similar charges	5,064	-
Auditors' remuneration	7,200	7,200
	<u>85,998</u>	<u>68,253</u>

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	106	-
Other operating leases	15,997	14,231
	<u>16,103</u>	<u>14,231</u>

9. AUDITORS' REMUNERATION

Audit and accountancy fees charged to the profit and loss account during the year comprise £3,600 for audit fees and £3,600 for accountancy fees. (2023: £3,600 and £3,600 respectively).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (2023: nil).

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	785,080	334,547
Social security costs	56,156	21,762
Other pension costs	21,618	16,518
	<u>862,854</u>	<u>372,827</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Senior Management	4	4
Counsellors	8	8
Project Workers/Support Roles	5	5
Recovery Workers	18	3
	<u>35</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,754	1,129	61,883
Charitable activities			
Charitable activities	178,898	758,746	937,644
Other trading activities	7,910	1,000	8,910
Investment income	1,252	-	1,252
Total	<u>248,814</u>	<u>760,875</u>	<u>1,009,689</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>247,931</u>	<u>452,191</u>	<u>700,122</u>
NET INCOME	883	308,684	309,567
Transfers between funds	<u>112,120</u>	<u>(112,120)</u>	<u>-</u>
Net movement in funds	113,003	196,564	309,567
RECONCILIATION OF FUNDS			
Total funds brought forward	132,931	37,607	170,538
TOTAL FUNDS CARRIED FORWARD	<u><u>245,934</u></u>	<u><u>234,171</u></u>	<u><u>480,105</u></u>

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	123,444	1,974	125,418
DEPRECIATION			
Charge for year	-	106	106
NET BOOK VALUE			
At 31 March 2024	123,444	1,868	125,312
At 31 March 2023	-	-	-

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments and accrued income	68,467	69,101

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Bank loans and overdrafts (see note 17)	2,855	-
Trade creditors	51,737	46,881
Accruals and deferred income	-	73,482
	54,592	120,363

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.24	31.3.23
		£	£
	Bank loans (see note 17)	<u>73,687</u>	<u>-</u>
17.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.3.24	31.3.23
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>2,855</u>	<u>-</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	<u>2,855</u>	<u>-</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	<u>8,565</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Bank loans more 5 yr by instal	62,267	-
18.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		31.3.24	31.3.23
		£	£
	Within one year	1,814	750
	Between one and five years	<u>5,442</u>	<u>-</u>
		<u>7,256</u>	<u>750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

19. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	76,542	-
	<u>76,542</u>	<u>-</u>

The loan taken out to fund the acquisition of the freehold property is secured on the property itself.

20. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	116,106	(24,784)	108,665	199,987
Designated	129,828	19,736	5,879	155,443
	<u>245,934</u>	<u>(5,048)</u>	<u>114,544</u>	<u>355,430</u>
Restricted funds				
Restricted	234,171	301,161	(114,544)	420,788
	<u>234,171</u>	<u>301,161</u>	<u>(114,544)</u>	<u>420,788</u>
TOTAL FUNDS	<u>480,105</u>	<u>296,113</u>	<u>-</u>	<u>776,218</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	148,920	(173,704)	(24,784)
Designated	152,163	(132,427)	19,736
	<u>301,083</u>	<u>(306,131)</u>	<u>(5,048)</u>
Restricted funds			
Restricted	1,122,294	(821,133)	301,161
	<u>1,122,294</u>	<u>(821,133)</u>	<u>301,161</u>
TOTAL FUNDS	<u>1,423,377</u>	<u>(1,127,264)</u>	<u>296,113</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	68,567	(23,229)	70,768	116,106
Designated	64,364	24,112	41,352	129,828
	<u>132,931</u>	<u>883</u>	<u>112,120</u>	<u>245,934</u>
Restricted funds				
Restricted	37,607	308,684	(112,120)	234,171
	<u>37,607</u>	<u>308,684</u>	<u>(112,120)</u>	<u>234,171</u>
TOTAL FUNDS	<u>170,538</u>	<u>309,567</u>	<u>-</u>	<u>480,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,651	(105,880)	(23,229)
Designated	166,163	(142,051)	24,112
	<u>248,814</u>	<u>(247,931)</u>	<u>883</u>
Restricted funds			
Restricted	760,875	(452,191)	308,684
	<u>760,875</u>	<u>(452,191)</u>	<u>308,684</u>
TOTAL FUNDS	<u>1,009,689</u>	<u>(700,122)</u>	<u>309,567</u>

Burton & District Mind

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	68,567	(48,013)	179,433	199,987
Designated	64,364	43,848	47,231	155,443
	<u>132,931</u>	<u>(4,165)</u>	<u>226,664</u>	<u>355,430</u>
Restricted funds				
Restricted	37,607	609,845	(226,664)	420,788
	<u>37,607</u>	<u>609,845</u>	<u>(226,664)</u>	<u>420,788</u>
TOTAL FUNDS	<u>170,538</u>	<u>605,680</u>	<u>-</u>	<u>776,218</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,571	(279,584)	(48,013)
Designated	318,326	(274,478)	43,848
	<u>549,897</u>	<u>(554,062)</u>	<u>(4,165)</u>
Restricted funds			
Restricted	1,883,169	(1,273,324)	609,845
	<u>1,883,169</u>	<u>(1,273,324)</u>	<u>609,845</u>
TOTAL FUNDS	<u>2,433,066</u>	<u>(1,827,386)</u>	<u>605,680</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.